

PERSONAL GUARANTY

To: Black's Tire Service, Inc.

The undersigned requests that Black's Tire Service, Inc. extends commercial credit to or otherwise do business with

_____, _____, _____
Name of Applicant City State & Zip Code

Hereinafter called the "Applicant" to induce Black's Tire Service, Inc. to do so and in consideration hereof, each of us personally and unconditionally guarantees to Black's Tire Service, Inc. the payment of all of the Applicant's present and future obligations to Black's Tire Service, Inc... Each of us personally and unconditionally guarantees to pay on Demand all sums due or that become due to Black's Tire Service, Inc. from the Applicant and all losses, costs, attorneys Fees, or sums due or that become due to Black's Tire Service, Inc. from the Applicant and all losses, costs, attorneys fees or expenses which may be incurred by Black's Tire Service, Inc. by reason of the Applicant's default. Black's Tire Service, Inc. may proceed to collect all sums that are or that become due to Black's Tire Service or any part thereof, from the undersigned or any of them without first exercising any of its rights against the Applicant or any collateral before enforcing the obligations of the undersigned or any of the hereunder. If Applicant is not a corporation or a limited liability company at the time this Guaranty is executed by Applicant subsequently incorporates or forms a LLC, with or without the knowledge or consent of Black's Tire Service, Inc., the undersigned shall be jointly and severally liable to Black's Tire Service, Inc. for any indebtedness incurred by or transferred to such corporation or LLC. No termination of this Guaranty shall be affected by the death of any or all of us. This Guaranty may not be terminated except by notice sent to Black's Tire Service, Inc. by registered mail naming a termination date effective not less than 30 days after receipt of such notice. No termination shall affect the indebtedness and obligations arising from agreements or arrangements made prior to an effective termination date. Each of us waives notice of acceptance hereof and waives presentment, demand, notice or dishonor, protest, notice of protest and nonpayment as to any note or obligation signed, accepted, endorsed, or assigned to Black's Tire Service, Inc. by the Applicant, and all exemptions and any other demands and notice required by law. Guarantors joint and several obligation on the part of the undersigned and shall bind our respective heirs, administrators, personal representatives, successors, and assigns, and shall insure to Black's Tire Service, Inc. successors and assigns including, but not limited to, any part to which Black's Tire Service, Inc. may assign any item or account. All of Black's Tire Service, Inc. rights are cumulative and not alternative.

Witness our hand and seals, this _____ day of _____, 20____

_____/_____
Guarantor's Written Name Guarantor's Personal Signature
(do not include titles)

_____/_____
Witnessed by Name Witness Signature

_____/_____
Guarantor's Written Name Guarantor's Personal Signature
(do not include titles)

_____/_____
Witnessed by Name Witness Signature

Please send correspondence to:

Black's Tire Service, Inc.
Post Office Box 919
Whiteville, NC 28472